



**Statement of Net Position**  
For years ended June 30, 2024 and 2023

<b>ASSETS</b>	<b>2024</b>	<b>2023</b>
<b>Current Assets</b>		
Cash and cash equivalents	\$ (188,811)	\$ (213,483)
Investments	78,521	61,368
Receivables, net	11,188,964	10,347,210
Due from other campuses	-	-
Due from State Treasury	31,050	42,217
Due from Federal Government	857,836	1,641,548
Inventories	395,425	110,799
Prepaid expenses and advances	-	68,527
Notes receivable	-	-
Leases receivable	-	-
Leases receivable - Discrete component units	-	-
Other current assets	-	-
Total current assets	12,362,985	12,058,186
<b>Noncurrent Assets</b>		
Restricted:		
Cash and cash Equivalents	188,811	213,483
Investments	735,044	730,242
Receivables, net	267,189	14,758
Notes receivable	11,041	11,041
Other restricted assets	-	-
Investments	-	-
Leases receivable	-	-
Leases receivable - Discrete component units	-	-
Capital assets, net:		
Land	146,388	146,388
Buildings and improvements	12,888,604	13,673,850
Machinery and equipment	1,369,628	1,455,710
Infrastructure	-	-
Intangible assets	-	-
Construction in progress	-	-
Intangible right-to-use leased assets:		
Leased land	-	-
Leased building and office space	1,939,403	3,693,638
Leased machinery and equipment	-	-
Subscription-based information technology agreement	146,712	-
Other noncurrent assets	-	-
Total noncurrent assets	17,692,820	19,939,110
<b>Total Assets</b>	<b>30,055,805</b>	<b>31,997,296</b>
<b>Deferred outflows of resources</b>		
Deferred amounts on debt refunding	-	-
Lease related deferred outflows of resources	-	-
Asset retirement obligations	-	-
OPEB-related deferred outflows of resources	3,044,541	3,468,476
Pension-related deferred outflows of resources	3,592,593	4,323,009



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<b>Total deferred outflows of resources</b>	6,637,134	7,791,485
<b>Total Assets and Deferred Outflow of Resources</b>	\$ 36,692,939	\$ 39,788,781
<b>LIABILITIES</b>	<b>2024</b>	<b>2023</b>
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	\$ 273,577	\$ 352,603
Due to other campuses	964,843	2,873,089
Due to Federal Government	-	-
Amounts held in custody for others	452,854	435,321
Unearned revenues	6,659,272	6,208,960
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	101,523	82,560
Lease liability	-	-
Lease liability - discrete component units	384,008	380,189
SBITA liability	96,937	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	599,200	547,960
Other long-term liabilities	-	-
<b>Total current liabilities</b>	<b>9,532,214</b>	<b>10,880,682</b>
<b>Noncurrent Liabilities</b>		
Compensated absences payable	486,577	534,047
Lease liability	-	-
Lease liability - discrete component units	5,684,440	6,068,449
SBITA liability	-	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	15,167,232	14,526,963
Net pension liability	13,461,593	16,393,785
Unearned revenues	-	-
Other noncurrent liabilities	10,357	-
<b>Total noncurrent liabilities</b>	<b>34,810,199</b>	<b>37,523,244</b>
<b>Total Liabilities</b>	<b>44,342,413</b>	<b>48,403,926</b>
<b>Deferred inflows of resources</b>		
Lease related deferred inflows of resources	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	5,713,785	6,654,428
Pension-related deferred inflows of resources	2,018,023	1,178,805
<b>Total deferred inflows of resources</b>	<b>7,731,808</b>	<b>7,833,233</b>

**NET POSITION**



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Net investment in capital assets	10,325,350	12,520,948
Restricted for:		
Nonexpendable	719,286	708,266
Expendable	1,296,347	921,294
Unrestricted	<u>(27,722,265)</u>	<u>(30,598,886)</u>
<b>Total net position</b>	<u><u>(15,381,282)</u></u>	<u><u>(16,448,378)</u></u>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<u><u>\$ 36,692,939</u></u>	<u><u>\$ 39,788,781</u></u>