



AUXILIARY SERVICES

STATEMENT OF NET ASSETS AS OF JUNE 30, 2024

Assets:	
Cash and investments	\$ 24,209,262
Accounts receivable	1,155,347
Deferred charges and prepaid expenses	43,000
Total assets	<u>25,407,609</u>
Liabilities:	
Accounts payable	319,439
Deposits held for others	287,003
Deferred revenues	28,800
Total liabilities	<u>635,242</u>
Net assets	<u>\$ 24,772,367</u>

ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2024

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 19,408,644
Revenues over/(under) expenditures	5,643,968
Net transfers to plant fund	(695,000)
Total operating fund balance	<u>24,357,612</u>
Equipment renewals and replacements -	
Balance at July 1	412,503
Depreciation charges transferred	2,252
Total equipment renewals and replacements	<u>414,755</u>
Total fund balances	<u>\$ 24,772,367</u>



AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2024

	Administration	Vending	Dining	Tiger Card	Bookstore	Copier Management & Mailing Services	Total
Operating revenues:							
Commissions	\$ 5,278	\$ 471,120	\$ 3,313,074	\$ 5,940	\$ -	\$ 2,361	\$ 3,797,773
Lease revenues	204,349	-	1,215,313	-	1,770,000	-	3,189,662
Sales and services	-	50,000	8,770	267,235	-	1,642,632	1,968,637
Total operating revenues	<u>209,627</u>	<u>521,120</u>	<u>4,537,157</u>	<u>273,175</u>	<u>1,770,000</u>	<u>1,644,993</u>	<u>8,956,072</u>
Operating expenditures:							
Salaries and wages	497,767	-	-	119,267	-	64,470	681,504
Related benefits	258,636	-	-	29,416	-	31,913	319,965
Administrative charge	347,229	-	-	-	-	-	347,229
Supplies and expenses	182,027	815	470,195	389,400	680,584	649,556	2,372,577
Travel	5,407	-	-	3,767	-	-	9,174
Utilities	-	14,727	125,618	-	(40,889)	-	99,456
Depreciation	-	-	-	2,252	-	-	2,252
Total operating expenditures	<u>1,291,066</u>	<u>15,542</u>	<u>595,813</u>	<u>544,102</u>	<u>639,695</u>	<u>745,939</u>	<u>3,832,157</u>
Operating income (loss)	<u>(1,081,439)</u>	<u>505,578</u>	<u>3,941,344</u>	<u>(270,927)</u>	<u>1,130,305</u>	<u>899,054</u>	<u>5,123,915</u>
Other revenues:							
Interest on investments	<u>278,981</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>241,072</u>	<u>520,053</u>
Net income (loss)	<u>\$ (802,458)</u>	<u>\$ 505,578</u>	<u>\$ 3,941,344</u>	<u>\$ (270,927)</u>	<u>\$ 1,130,305</u>	<u>\$ 1,140,126</u>	<u>5,643,968</u>