



GOLF COURSE

STATEMENT OF NET ASSETS AS OF JUNE 30, 2024

Assets:	
Cash and investments	\$ 47,032
Inventories	12,295
Total assets	<u>59,327</u>
Liabilities:	
Accounts payable	9,147
Deferred revenue	3,323
Total liabilities	<u>12,470</u>
Net assets	<u>\$ 46,857</u>

ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2024

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ (160,342)
Revenues over/(under) expenditures	(259,588)
Total operating fund balance	<u>(419,930)</u>
Equipment renewals and replacements -	
Balance at July 1	425,361
Depreciation charges transferred	47,285
Equipment purchases	(5,859)
Total equipment renewals and replacements	<u>466,787</u>
Total fund balances	<u>\$ 46,857</u>



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ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2024

Operating revenues:		
Sales and services	\$	524,029
Fee allocation		77,022
Total operating revenues		601,051
Less cost of goods sold		29,919
Net operating revenues		571,132
Operating expenditures:		
Salaries and wages		348,157
Related benefits		73,936
Administrative charge		35,307
Supplies and expenses		316,869
Utilities		13,931
Depreciation		47,285
Total operating expenditures		835,485
Operating income (loss)		(264,353)
Other revenues:		
Interest on investments		4,765
Net income (loss)	\$	(259,588)