



## LSU STUDENT UNION

### STATEMENT OF NET ASSETS AS OF JUNE 30, 2024

Assets:	
Cash and investments	\$ 7,803,050
Accounts receivable	738
Total assets	<u>7,803,788</u>
Liabilities:	
Accounts payable	1,981
Deferred revenue	288,878
Total liabilities	<u>290,859</u>
Net assets	<u>\$ 7,512,929</u>

### ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2024

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 8,566,683
Revenues over/(under) expenditures	1,782,395
Net transfers to plant fund	<u>(3,210,254)</u>
Total operating fund balance	<u>7,138,824</u>
Equipment renewals and replacements -	
Balance at July 1	347,872
Depreciation charges transferred	<u>26,233</u>
Total equipment renewals and replacements	<u>374,105</u>
Total fund balances	<u>\$ 7,512,929</u>



LSU STUDENT UNION

ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2024

	Revenues		Expenditures						Revenues over Expenditures
	Sales & Services	Fee Allocations	Salaries & Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Depreciation	Total	
Management Services:									
Administration & building services	\$ 581,985	\$ 2,870,714	\$ 609,741	\$ 308,542	\$ 882,560	\$ 752,829	\$ 21,231	\$ 2,574,903	\$ 877,796
Auxiliary administration fee	-	-	-	-	650,879	-	-	650,879	(650,879)
Communications and marketing	-	-	43,795	21,666	4,226	-	-	69,687	(69,687)
Debt service	-	-	-	-	2,045	4,228,757	-	4,230,802	(4,230,802)
Food service contract	950,009	-	-	-	-	-	-	-	950,009
Interest on investments	357,844	-	-	-	-	-	-	-	357,844
Promotions and event management	127,586	-	203,353	97,439	40,019	-	2,490	343,301	(215,715)
Union renovation fees	-	5,004,958	-	-	-	-	-	-	5,004,958
Total management services	2,017,424	7,875,672	856,889	427,647	1,579,729	4,981,586	23,721	7,869,572	2,023,524
Information center	-	-	127,039	22,216	3,582	-	-	152,837	(152,837)
Theatre & box office	202,513	-	207,117	95,324	34,794	-	2,512	339,747	(137,234)
Programs - campus departments									
Performing arts	-	294,782	3,810	1,067	240,963	-	-	245,840	48,942
Total	2,219,937	8,170,454	1,194,855	546,254	1,859,068	4,981,586	26,233	8,607,996	1,782,395